SURESH FUTARMAL JAIN
(MANAGING DIRECTOR)

THE WORLD TOWERS, WORLD VIEW C-5301/5302, OFF SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI, MAHARASHTRA 400013

CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 28/09/2026

To,

The Board of Directors
Royal Chain Limited
101, 1st floor, Plot no. 127/129,
Royal House, Shaikh Memon Street,
Zaveri Bazar, Kalbadevi,
Mumbai 400 002
Maharashtra, India

JM FINANCIAL LIMITED
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

360 ONE WAM LIMITED
360 ONE Centre, Kamala City
Senapati Bapat Marg
Lower Parel (West), Mumbai – 400013

(JM Financial Limited, and 360 ONE WAM Limited referred to as the "**Book Running Lead Managers**" or "**BRLMs**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Royal Chain Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I hereby give my consent to my name being included as the Managing Director in the Draft Red Herring Prospectus ("**DRHP**") and the draft abridged prospectus ("**DAP**") intended to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**"), the abridged prospectus ("**AP**") and the prospectus ("**Prospectus**" and together with DRHP, DAP, RHP, and AP referred to as the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Mumbai-I at Mumbai (the "**RoC**"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

SURESH FUTARMAL JAIN
(MANAGING DIRECTOR)

THE WORLD TOWERS, WORLD VIEW C-5301/5302, OFF SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI, MAHARASHTRA 400013

I confirm that the information and confirmations set out in this letter are true, correct, adequate and not misleading in any material respect.

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

This letter is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers. I hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that this letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

DJR (consent

SURESH FUTARMAL JAIN
(MANAGING DIRECTOR)

THE WORLD TOWERS, WORLD VIEW C-5301/5302, OFF SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI 400 013, MAHARASHTRA, INDIA

Sincerely,

Suresh J

Name: Suresh Futarmal Jain
Designation: Managing Director
Date: 28/09/2026

Cc:

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers,
Peninsula Corporate Park, G.K. Marg,
Lower Parel, Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th Floor, Tower 2A and 2B
Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

SURESH FUTARMAL JAIN
(MANAGING DIRECTOR)

THE WORLD TOWERS, WORLD VIEW C-5301/5302, OFF SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI, MAHARASHTRA 400013

Annexure I

ROYAL CHAIN
PRIVATE LIMITED

SINCE 1987

CIN: U74120MH2013PTC247888
ROYAL CHAIN PRIVATE LIMITED
Registered Office: 127/129, Royal House, 1st Floor, Sheikh Memon Street, Zaveri Bazar, Mumbai - 400 002, Maharashtra

4. CHANGE IN DESIGNATION OF MR. SURESH JAIN FROM EXECUTIVE DIRECTOR TO MANAGING DIRECTOR:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and such other approvals as may be required, the approval of the board be and is hereby granted for the change in designation of Mr. Suresh Jain, (DIN: 00177757) from Executive Director of the Company to Managing Director of the Company with effect from 09th October, 2025 to hold office for a term up to 5 (five) consecutive years from the date of appointment."

RESOLVED FURTHER THAT Mr. Suresh Jain shall be entitled to the remuneration, benefits, and perquisites as per the terms of his/her appointment, as agreed by the Board of Directors, and in compliance with the provisions of the Companies Act, 2013, and applicable rules/regulations.

RESOLVED FURTHER THAT the Board of Directors, be and is hereby authorized to do all acts, deeds, and things necessary and expedient to give effect to this resolution, including but not limited to filing of necessary forms with the Registrar of Companies and any other regulatory authorities as may be required."

CERTIFIED TRUE COPY
FOR, ROYAL CHAIN PRIVATE LIMITED

ROYAL CHAIN PRIVATE LIMITED MUMBAI

SURESH FUTARMAL JAIN
DIRECTOR
(DIN: 00177757)