MANISH FUTARMAL JAIN
(EXECUTIVE DIRECTOR)

67TH FLOOR, B 6702, B WING, LODHA WORLD VIEW, SENAPATI BAPAT MARG, UPPER WORLI, LOWER PAREL, MUMBAI 400 013, MAHARASHTRA, INDIA

CONSENT LETTER FROM NON-INDEPENDENT DIRECTOR

Date: 28/09/2026

To,

The Board of Directors
Royal Chain Limited
101, 1st floor, Plot no. 127/129,
Royal House, Shaikh Memon Street,
Zaveri Bazar, Kalbadevi,
Mumbai 400 002
Maharashtra, India

JM FINANCIAL LIMITED
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

360 ONE WAM LIMITED
360 ONE Centre, Kamala City
Senapati Bapat Marg
Lower Parel (West), Mumbai – 400013

(JM Financial Limited, and 360 ONE WAM Limited referred to as the "**Book Running Lead Managers**" or "**BRLMs**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Royal Chain Limited (the "Company" and such offer, the "Offer")

Dear Sir/Madam,

I hereby give my consent to my name being included as an Executive Director in the Draft Red Herring Prospectus ("**DRHP**") and the draft abridged prospectus ("**DAP**") intended to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**"), the abridged prospectus ("**AP**") and the prospectus ("**Prospectus**" and together with DRHP, DAP, RHP, and AP referred to as the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Mumbai-I at Mumbai (the "**RoC**"), the SEBI and any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, as amended, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this letter are true, correct, adequate and not misleading in any material respect.

MANISH FUTARMAL JAIN
(EXECUTIVE DIRECTOR)

67TH FLOOR, B 6702, B WING, LODHA WORLD VIEW, SENAPATI BAPAT MARG, UPPER WORLI, LOWER PAREL, MUMBAI 400 013, MAHARASHTRA, INDIA

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available to the public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

This letter is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers. I hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that this letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

MANISH FUTARMAL JAIN
(EXECUTIVE DIRECTOR)

67TH FLOOR, B 6702, B WING, LODHA WORLD VIEW, SENAPATI BAPAT MARG, UPPER WORLI, LOWER PAREL, MUMBAI 400 013, MAHARASHTRA, INDIA

Sincerely,

Manish Jain

Name: Manish Futarmal Jain
Designation: Executive Director
Date: 28/09/2026

Cc:

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers,
Peninsula Corporate Park, G.K. Marg,
Lower Parel, Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th Floor, Tower 2A and 2B
Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

MANISH FUTARMAL JAIN
(EXECUTIVE DIRECTOR)

67TH FLOOR, B 6702, B WING, LODHA WORLD VIEW, SENAPATI BAPAT MARG, UPPER WORLI, LOWER PAREL, MUMBAI 400 013, MAHARASHTRA, INDIA

Annexure I

ROYAL CHAINS PVT LTD

203-205, Bharat Industrial Estate, T. J. Road, Sewree (W), Mumbai 400 015

CERTIFIED TRUE EXTRACTS OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S.ROYAL CHAINS PRIVATE LIMITED HELD ON 06TH SEPTEMBER, 2013 AT THE REGISTERED OFFICE OF THE COMPANY AT 11.00 A.M.

APPOINTMENT OF ADDITIONAL DIRECTOR

The Chairman informed the Board that Mr. Manish Futermal Jain is appointed as an Additional Director of the Company. He informed that the company has received a letter showing his intention to be so appointed and the following resolution was passed in this connection.

"**RESOLVED** that Mr. Manish Futermal Jain be and is hereby appointed as an Additional Director of the Company with immediate effect and Mr. Manish Futermal Jain is requested to submit his consent to act as an Additional director of the Company.

"**RESOLVED FURTHER that** any of the Directors be and is hereby authorized to file the necessary form with the Registrar of Companies for the above appointment.

CERTIFIED TRUE COPY

For Royal Chains Private Limited

Director Director

MANISH FUTARMAL JAIN
(EXECUTIVE DIRECTOR)

67TH FLOOR, B 6702, B WING, LODHA WORLD VIEW, SENAPATI BAPAT MARG, UPPER WORLI, LOWER PAREL, MUMBAI 400 013, MAHARASHTRA, INDIA

ROYAL CHAINS PVT. LTD.

Regd. Off. : 203-205, Bharat Indl. Estate, T. J. Road, Sewri (W), Mumbai - 400 015.
Tel. : 2417 5526 Fax : +91-22-2417 5527

CIN No. U74120MH2013PTC247888

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S. ROYAL CHAINS PRIVATE LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 203-205, BHARAT INDUSTRIAL ESTATE, T.J.ROAD, SEWREE (WEST) MUMBAI- 400015 AT 30th September,2014 AT 11.30 AM

REGULARIZATION OF ADDITIONAL DIRECTORS:

"**RESOLVED THAT** pursuant to the provisions of Section 152, 161 and any other applicable provisions of the Companies Act, 2013 and any rules made thereunder read with Schedule IV to the Act, Mr. Manish Futermal Jain (DIN: 06530525), who was appointed as an Additional Director of the Company by the Board of Directors w.e.f. September 06, 2013 and who holds office up to the date of this Annual General meeting and in respect of whom the Company has duly received a notice in writing proposing the candidature of Mr. Manish Futermal Jain (DIN: 06530525) for the office of the Director of the Company, be and is hereby elected and appointed as an Director of the company."

For **ROYAL CHAINS PRIVATE LIMITED**

DIRECTOR
SURESH FUTARMAL JAIN
DIN: 00177757

ROYAL CHAINS PVT. LTD. MUMBAI

MANISH FUTARMAL JAIN
(EXECUTIVE DIRECTOR)

67TH FLOOR, B 6702, B WING, LODHA WORLD VIEW, SENAPATI BAPAT MARG, UPPER WORLI, LOWER PAREL, MUMBAI 400 013, MAHARASHTRA, INDIA

SINCE 1987

ROYAL CHAIN
PRIVATE LIMITED

(FORMERLY KNOWN AS ROYAL CHAINS PRIVATE LIMITED)
CIN No : U74120MH2013PTC247888.
Registered Office: 127/129, Royal House, 1st Floor, Sheikh Memon Street, Zaveri Bazar, Mumbai - 400 002, Maharashtra

CERTIFIED TRUE EXTRACT OF THE RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF ROYAL CHAIN PRIVATE LIMITED AT THE REGISTERED OFFICE OF THE COMPANY AT 101, FLOOR-1ST, PLOT-127/129, BHAGAT BUILDING, SHAIKH MEMON STREET, ZAVERI BAZAR, KALBADEVI, MUMBAI-400002 ON WEDNESDAY 30TH JULY, 2025 AT 02.00 P.M.

CHANGE IN DESIGNATION OF MR. MANISH JAIN FROM NON EXECUTIVE DIRECTOR TO EXECUTIVE DIRECTOR:

"**RESOLVED THAT,** pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder, and other applicable provisions, if any, and in accordance with the Articles of Association of the Company, the consent of the members be and is hereby accorded for change in designation of Mr. Manish Jain, (DIN: 06530525) from Non-Executive Director of the Company to Executive Director of the Company with effect from **01st April 2024**"

"RESOLVED FURTHER THAT, Mr. Manish Jain shall be entitled to the remuneration, benefits, and perquisites as per the terms of his appointment, as agreed by the Board of Directors, and in compliance with the provisions of the Companies Act, 2013, and applicable rules/regulations.

"RESOLVED FURTHER THAT, any director of the Company be and are hereby authorized to do all acts, deeds, and things necessary and expedient to give effect to this resolution, including but not limited to filing of necessary forms with the Registrar of Companies and any other regulatory authorities as may be required."

Certified True Extract
For **ROYAL CHAIN PRIVATE LIMITED**

ROYAL CHAIN PRIVATE LIMITED MUMBAI

SURESH FUTARMAL JAIN
DIRECTOR
DIN: 00177757

PLACE: MUMBAI
DATE: 30th July 2025