DIVYA GARG

(INDEPENDENT DIRECTOR)

A-401,COSMOS VALLEY OF FLOWERS, THAKUR VILLAGE, MUMBAI, MAHARASHTRA-400101

CONSENT LETTER FROM INDEPENDENT DIRECTOR

Date: 28/09/2026

To,

The Board of Directors
Royal Chain Limited
101, 1st floor, Plot no. 127/129,
Royal House, Shaikh Memon Street,
Zaveri Bazar, Kalbadevi,
Mumbai 400 002
Maharashtra, India

JM FINANCIAL LIMITED
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

360 ONE WAM LIMITED
360 ONE Centre, Kamala City
Senapati Bapat Marg
Lower Parel (West), Mumbai – 400013

(JM Financial Limited, and 360 ONE WAM Limited referred to as the "**Book Running Lead Managers**" or "**BRLMs**")

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Royal Chain Limited (the "Company" and such offer, the "Offer")

Dear Sir/Ma'am,

I, Divya Garg, hereby give my consent to my name being included as an Independent Director in the Draft Red Herring Prospectus ("**DRHP**") and the draft abridged prospectus ("**DAP**") intended to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed (the "**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**"), the abridged prospectus ("**AP**") and the prospectus ("**Prospectus**" and together with DRHP, DAP, RHP, and AP referred to as the "**Offer Documents**") which the Company intends to file with the Registrar of Companies, Mumbai I at Mumbai (the "**RoC**"), the SEBI any relevant Stock Exchanges in respect of the Offer. I also authorise you to deliver a copy of this letter of consent to the RoC, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, the Stock Exchanges or any other regulatory authority required by law.

I confirm that the information and confirmations set out in this letter are true, correct, adequate and not misleading in any material respect.

DIVYA GARG

(INDEPENDENT DIRECTOR)

A-401,COSMOS VALLEY OF FLOWERS, THAKUR VILLAGE, MUMBAI, MAHARASHTRA-400101

I confirm that I will immediately inform you of any change to the above information in writing until the Equity Shares commence trading on the Stock Exchanges where the Equity Shares are proposed to be listed. In the absence of any such communication, the above information should be taken as updated information until the Equity Shares commence trading on the Stock Exchanges.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date, including through online means on the website of the Company.

This letter is for information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal advisors to the Company and the Book Running Lead Managers. I hereby consent to the submission of this letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

I confirm that this letter can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

I agree to keep the information regarding the Offer strictly confidential.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

DIVYA GARG

(INDEPENDENT DIRECTOR)

A - 401, COSMOS VALLEY OF FLOWERS, THAKUR VILLAGE, MUMBAI SUBURBAN, MUMBAI 400 101, MAHARASHTRA, INDIA

Sincerely,



Name: Divya Garg
Designation: Independent Director

Date: 28/09/2026

Cc:

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers,
Peninsula Corporate Park, G.K. Marg,
Lower Parel, Mumbai 400 013,
Maharashtra, India

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal
One World Centre,
10th Floor, Tower 2A and 2B
Senapati Bapat Marg
Lower Parel, Mumbai 400 013
Maharashtra, India

DIVYA GARG

(INDEPENDENT DIRECTOR)

A-401,COSMOS VALLEY OF FLOWERS, THAKUR VILLAGE, MUMBAI, MAHARASHTRA-400101

Annexure I

SINCE 1987

ROYAL CHAIN
PRIVATE LIMITED

(FORMERLY KNOWN AS ROYAL CHAINS PRIVATE LIMITED)

CIN No.: U74120MH2013PTC247888

Registered Office: 127/129, Royal House, 1st Floor, Sheikh Memon Street, Zaveri Bazar, Mumbai - 400 002, Maharashtra

CERTIFIED TRUE EXTRACTS OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF ROYAL CHAIN PRIVATE LIMITED AT THE REGISTERED OFFICE OF THE COMPANY AT 101, FLOOR-1ST, PLOT-127/129, BHAGAT BUILDING, SHAIKH MEMON STREET, ZAVERI BAZAR, KALBADEVI, MUMBAI-400002 ON TUESDAY, 2ND DECEMBER, 2025 AT 5.00 P.M.

APPOINTMENT OF MS. DIVYA GARG (DIN: 11402802) AS AN ADDITIONAL NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY:

"RESOLVED THAT the pursuant to the provisions of Sections 149, 150, 152, 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification or re-enactment thereof, for the time being in force), and any other applicable law (collectively referred to as "Applicable Law"), the consent of the Board of Directors of the Company be and is hereby accorded to appoint Ms. Divya Garg (DIN: 11402802), who has submitted the consent to act as director in Form DIR-2, a declaration that she meets the criteria of independence under Section 149(6) of the Companies Act, 2013 along with the Rules framed thereunder and a declaration that she is not disqualified to act as a director in Form DIR-8, as an Additional Non-Executive Independent Director of the Company to hold office with effect from 2nd December, 2025, till the ensuing general meeting and subject to the approval of the members, for appointment as an Independent Director to hold office for a term up to 5 (five) consecutive years from the date of appointment, upon such terms & conditions (including remuneration, if any) as may be determined by the Board from time to time within the overall limits, if any, under the Applicable Law and whose office shall not be liable to retire by rotation.

SINCE 1987

ROYAL CHAIN
PRIVATE LIMITED

(FORMERLY KNOWN AS ROYAL CHAINS PRIVATE LIMITED)

CIN No.: U74120MH2013PTC247888

Registered Office: 127/129, Royal House, 1st Floor, Sheikh Memon Street, Zaveri Bazar, Mumbai - 400 002, Maharashtra

RESOLVED FURTHER THAT Mr. Suresh Futarmal Jain, Managing Director of the Company and/ or Ms. Niharika Srivastava, Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be required in this connection and to resolve all the questions, difficulties or doubts that may arise in this regard at any stage in the aforesaid matter and to make necessary application(s) and to sign, execute and file all such form(s), paper(s) and document(s) with the Registrar of Companies or such other person(s) or bodies as may be considered necessary or expedient in this matter and to take all such steps / actions as the Directors deem fit to give effect to the aforesaid resolution."

CERTIFIED TRUE COPY
FOR, ROYAL CHAIN PRIVATE LIMITED

SURESH FUTARMAL JAIN
DIRECTOR
(DIN: 00177757)

Date: 2ND DECEMBER, 2025
Place: MUMBAI

DIVYA GARG

(INDEPENDENT DIRECTOR)

A-401,COSMOS VALLEY OF FLOWERS, THAKUR VILLAGE, MUMBAI, MAHARASHTRA-400101

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A-606/2, TTC Industrial Area, MIDC, Shil Phata Road, Mahape, Navi Mumbai - 400 710, Maharashtra
+91 22 2311 9999 +91 22 6906 3333 info@royalchains.com www.royalchains.com

SINCE 1987

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CERTIFIED TRUE COPY
FOR, ROYAL CHAIN PRIVATE LIMITED

SURESH FUTARMAL JAIN
DIRECTOR
(DIN: 00177757)

Date: 2ND DECEMBER, 2025
Place: MUMBAI

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