JAIN V. & CO.
Chartered Accountants

Head Office :
25/31, Dr. A. M. Road,
Lalmani Bldg., 3rd Floor,
Bhuleshwar, Mumbai - 400 002.
Phone : 022 - 49774100
E-mail : office@jvco.co.in
Website : www.jvco.co.in

To,
The Board of Directors
Royal Chain Limited
101, Floor-1st, Plot-127/129
Bhagat Building, Shaikh Memon Street
Zaveri Bazar, Kalbadevi, Mumbai – 400002
Maharashtra, India

And

JM FINANCIAL LIMITED
7th Floor, Cnergy
Appasaheb Marathe Marg
Prabhadevi, Mumbai 400 025
Maharashtra, India

360 ONE WAM LIMITED
360 ONE Center, Kamala City
Senapati Bapat Marg
Lower Parel (West), Mumbai – 400013

JM Financial Limited and 360 ONE WAM Limited in relation to the Offer are collectively referred to as the **"Book Running Lead Managers"** or **"BRLMs".**

Proposed initial public offering of equity shares of Rs. 10 each ("Equity Shares") by Royal Chain Limited (the "Company") (the "Offer")

Dear Sirs,

We, Jain V. & Co , Chartered Accountants, the joint statutory auditors of the Company, hereby consent to use in the Draft Red Herring Prospectus ("DRHP") of the Company prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") to be submitted/filed with the Registrar of Companies, Mumbai-I at Mumbai ("Registrar of Companies"), Securities and Exchange Board of India ("**SEBI**"), the BSE Limited and the National Stock Exchange of India Limited (together, the "**Stock Exchanges**") our examination report dated September 27, 2026 relating to (i) restated financial information of the Company which appear in such DRHP and (ii) our report dated September 27, 2026 on the Statement of Possible Special Tax Benefits (examination report and our report on statement of possible special tax benefits as aforesaid, collectively referred to as "**Reports**").

We also consent to the references to us as the Statutory Auditors under the headings "Definitions and Abbreviations", "[General Information]", and 'Other Regulatory and Statutory Disclosures' and in other sections in the DRHP, or any other documents to be issued in relation to the offer and references to us as required under Section 26 of the Companies Act, 2013 (the "Act") read with the ICDR Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports issued by us included in the DRHP of the Company.

The following information in relation to us may be disclosed:

Name: M/s Jain V. & Co. Chartered Accountants
Address: 25/31, Dr. A.M. Road, 3rd Floor, Bhuleshwar, Mumbai - 400 002
Telephone: 9324086856

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Website : www.jvco.co.in

Peer review number: 018519
Name of the partner: CA VIRENDRA JAIN
Membership number: 100216
E-mail: office@jvco.co.in

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters (including information sent to BRLMs) included in the DRHP. Neither we nor our affiliates shall be liable to any investor or BRLMs or any other third party in respect of the proposed Offer. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports we have issued, covered by our consent above and are included in the DRHP or (ii) limit our liability to any person which cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to the Registrar of Companies, SEBI, the Stock Exchanges or any other regulatory authorities as required by law. We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the Red Herring Prospectus until the Bid/ Offer Closing Date.

Upon being aware of any change in the above matters, we shall endeavor to intimate the same to the BRLMs, in writing, as early as possible.

All capitalized terms not defined hereinabove shall have the same meaning as defined in the DRHP.

For **Jain V. & Co**
Chartered Accountant
Firm Registration Number: 116306W

M/s. JAIN V. & CO. MUMBAI F.R.No. 116306W Chartered Accountants

CA Virendra Jain
Partner
ICAI Membership No - 100216
UDIN:

Place: Mumbai
Date: September 27, 2026

Legal Counsel to the Company as to Indian Law

Cyril Amarchand Mangaldas
5th Floor, Peninsula Chambers,
Peninsula Corporate Park, G.K. Marg,
Lower Parel, Mumbai 400 013,
Maharashtra, India

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Trilegal
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Lower Parel, Mumbai 400 013
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