ROYAL CHAIN LIMITED

(FORMERLY KNOWN AS ROYAL CHAIN PRIVATE LIMITED & ROYAL CHAINS PRIVATE LIMITED)
GST : 27AAGCR6146R1ZL CIN : U74120MH2013PLC247888
Registered Office : 1st Floor, 127/129, Office No. 101/102,Royal House, Shaikh Memon Street, Zaveri Bazaar, Kalbadevi,Mumbai - 400002. Maharashtra.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF ROYAL CHAIN LIMITED (FORMERLY KNOWN AS ROYAL CHAIN PRIVATE LIMITED & ROYAL CHAINS PRIVATE LIMITED) HELD ON MONDAY, 28TH SEPTEMBER, 2026 AT - 606/2, MIDC INDUSTRIAL AREA, MAHAPE, NAVI MUMBAI, MAHARASHTRA 400710 INDIA AT 07:00 P.M. AND CONCLUDED AT 07:30 PM.

APPROVAL AND ADOPTION OF THE DRAFT RED HERRING PROSPECTUS AND DRAFT ABRIDGED PROSPECTUS

The Chairman informed the Board that pursuant to the resolution passed by Board at its meetings held on 27th September, 2026, the Company was authorised to undertake an initial public offering of its equity shares of face value of ₹ 10 each (the "**Equity Shares**") which shall comprise of a fresh issue of Equity Shares ("**Fresh Issue**") and/or an offer for sale of Equity Shares by certain existing shareholders of the Company ("**Selling Shareholders**") ("**Offer for Sale**" together with Fresh Issue, the "**Offer**") and may include any reservation to eligible employees or a discount to the Offer price to retail individual bidders, or eligible employees. The Chairman placed before the Board the draft red herring prospectus and the draft abridged prospectus of the Company in relation to the Offer, for their approval.

In furtherance of the abovementioned objective and after detailed discussion, the Board approved the following resolution:

"**RESOLVED THAT** in furtherance of the resolution passed by the Board on 27th September, 2026, authorising the proposed initial public offering, and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder, as amended (including any statutory modifications or re-enactment thereof, for the time being in force), if any, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), and other regulations issued by the Securities and Exchange Board of India ("**SEBI**"), the draft red herring prospectus dated 28th September, 2026 (the "**DRHP**") and the draft abridged prospectus dated 28th September, 2026 ("**DAP**"), in respect of the Offer, at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations, and as agreed to by the Company in consultation with the book running lead managers to the Offer (the "**BRLMs**"), tabled at the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the Board, the Chief Financial Officer of the Company, and the authorised representatives of the Selling Shareholders be and is hereby approved and adopted for filing with the SEBI, the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the "**Stock Exchanges**") and such other authorities or persons as may be required."

"**RESOLVED FURTHER THAT** the DRHP and DAP is hereby recommended for signing by each of the directors of the Company and the Chief Financial Officer of the Company and each such person be and is hereby authorised to sign the declaration page of the DRHP for and on behalf of the Company."

"**RESOLVED FURTHER** for the purpose of giving effect to the above resolutions, each of the directors of the Board and/or Mr. Gaurav Garg (**F-8067**) Head-Legal, Company Secretary and Compliance Officer and/ or Mr. Shivendra Bacaram Singh, Chief Financial Officer, either jointly or severally, on behalf of the Board, be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, to make any filings, furnish any returns or submit any other documents to any regulatory or governmental authorities as may be required, and to settle any question, difficulty or doubt and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required; and any documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Board in so doing, and

any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be."

"**RESOLVED FURTHER THAT** the IPO Committee is hereby authorised to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the DRHP and/or the DAP in accordance with the applicable law and regulations prior to filing with the SEBI and Stock Exchanges, including to determining the number of shares and/or the amount proposed to be raised issue such certificates and confirmations as may be required and do all acts, deeds, matters and things and undertake such other necessary steps to implement the above resolution, including without limitation, to settle any questions, difficulties or doubts that may arise in relation thereto."

"**RESOLVED FURTHER THAT** any of the Directors and/or Company Secretary of the Company be and are hereby severally authorised to certify the true copy of the aforesaid resolutions which may be forwarded to any concerned authorities for necessary action."

Certified true copy

For Royal Chain Limited

(Formerly known as Royal Chain Private Limited & Royal Chains Private Limited)

For ROYAL CHAIN LIMITED

Gaurav Garg
Company Secretary and Compliance officer
Membership No. F-8067

Gaurav Garg
Head Legal & Company Secretary

ROYAL CHAIN LIMITED NAVI MUMBAI LEGAL