JAIN V. & CO.
Chartered Accountants

Office :
B-35, LGF, South Extension,
Part – II,
New Delhi – 110049
Contact: 011 – 49084056
E-Mail: parivesh@virenjain.com
Website : www.jvco.co.in

INDEPENDENT AUDITOR'S REPORT

To

The Members,

Royal Chain Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Royal Chain Private Limited ("the Company"), which comprise the Balance Sheet as at March 31st 2025, Profit and Loss statement and Cash Flow Statement for the period then ended, and notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its Profit for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole and, in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. The management is responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of the users of the financial statements may be influenced. We consider quantitative materiality a quantitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with the governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in out report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

There are no matters which require shareholders' attention.

There are no matters which require shareholders' attention except mention below: Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which did not have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Hence, we are unable to comment on audit trail feature of the said software.

Report on Other Legal and Regulatory Requirements

1. As required by Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;

financial controls over financial reporting.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule

11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations as at 31 March 2025 that can materially impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on the audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

v. The company has not declared or paid any dividend during the year.

For Jain V. & Co.
Chartered Accountants
ICAI Registration No.: 116306W



Parivesh Gupta
(Partner)
Membership No.: 189420
UDIN: 25189420BMIXMR1469
Date: 13/09/2025

ANNEXURE-A TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements" of our report to the members of Royal Chain Private Limited. ('the Company') for the year ended on March 31, 2025.

we report that:

i. (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(a) (B) The company is maintaining proper records showing full particulars of intangible assets;

(b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

(c) According to the information and explanations given by the management and audit procedures performed by us, the title deeds of immovable properties included in property, plant and equipment are held in the name of the Company

(d)The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

(e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.

(b) The company has sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Also, monthly statements filed / Revised statement by the company with such Banks or Financial Institution are in the agreement with the books of the company. Accordingly, clause3(ii)(b) of the Order is applicable to the Company

iii. (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest.

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest are regular.

(d) Since the term of arrangement do not stipulate any repayment schedule, we are unable to comment whether the amount is overdue or not.

(e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

v. The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.

vi. As per information & explanation given by the management, maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, is not applicable to the Company.

vii. (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following:

Name of Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending
Income Act,1961	Income Tax Assessm	46,76,250/-	F.Y.2022-23	CIT Appeals
Income Act,1961	Tax Deducted Source	2,23,248/-	F.Y.2016-17 and F.Y.2024-25	NA

viii. According to the information and explanations given by the management, no any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) Term loans were applied for the purpose for which the loans were obtained.

(d) On an overall examination of the financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence provisions of Clause 3(x)(a) of the Order are not applicable to the Company

(b) According to information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

xii. The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.

xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, wherever applicable and the details have been disclosed in the financial statements.

xiv. In our opinion and based on our examination, the company have an internal audit system in accordance with its size and business activities. Thers is no major observation mentioned/identified in Internal Audit Report.

xv. On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with them.

xvi. (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xviii. There has been a resignation of the statutory auditor S. Madanmal Metha & Co. during the year due to Pre-occupation in other assignment Hence, accordingly, we, being the incoming Auditor have taken into consideration the issues, objections or concerns raised by the outgoing auditor, if any..

xix. On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;

xx. Based on the information and explanations provided to us, the Company has incurred the required expenditure towards Corporate Social Responsibility (CSR) during the year, in accordance with the provisions of sub-section (5) of Section 135 of the Companies Act, 2013. The CSR provisions are applicable to the Company for the current financial year, and the Company is in compliance with the requirements of the Act.

xxi. According to the information and explanations given to us, the company need not to prepare consolidated financial statement. Accordingly, provisions of clause 3(xxi) (a) and (b) of the Order are not applicable to the Company.

For Jain V. & Co.
Chartered Accountants
Firm Reg. No. 116306W

Parivesh Gupta

M/s. Jain V. & Co. CA FRN NO. 116306W Chartered Accountants

CA Parivesh Gupta
Partner
Membership No. 189420
Date: 13.09.2025
UDIN : 25189420BMIXMR1469
Place: Mumbai

Royal Chain Private Limited

CIN: U74120MH2013PTC247888

REGISTERED OFFICE AT 101, FLOOR-1ST, PLOT-127/129, BHAGAT BUILDING, SHAIKH MEMON STREET, ZAVERI BAZAR, KALBADEVI, MUMBAI- 400002 EMAIL ID accounts@royalchains.com

Balance Sheet as at 31st March 2025

(₹ in Lakhs)

Particulars	Note No.	As at March 31,2025	As at March 31, 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	2	1,966.90	1,966.90
(b) Reserves and Surplus	3	16,386.10	10,100.48
(c) Money received against share warrants		-	-
(2) Non-current liabilities			
(a) Long Term Borrowings	4	10,459.13	10,988.10
(b) Deferred Tax Liability (Net)	5	313.84	-
(c) Other long-term liabilities	6	4.00	8.00
(d) Long Term Provision	7	152.65	40.36
(3) Current liabilities			
(a) Short Term Borrowings	8	26,475.86	19,268.90
(b) Trade Payables			
i) Total outstanding dues of micro enterprises and small enterprises	9	256.81	-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		10,804.45	4,567.72
(c) Other Current liabilities	10	2,385.40	4,087.65
(d) Short Term Provisions	11	1,374.33	13.79
TOTAL		70,579.45	51,041.88
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible assets	12		
(i) Property, Plant and Equipment		14,093.53	6,309.36
(ii) Intangible Assets		4.57	7.43
(iii) Capital WIP		0.84	3,669.08
(b) Non Current Investments	13	900.00	900.00
(c) Other Non Current Assets	14	534.86	897.07
(2) Current assets			
(a) Inventories	15	35,683.21	26,414.33
(b) Trade Receivables	16	12,014.28	7,204.96
(c) Cash and Cash Equivalents	17	541.20	2,647.93
(d) Short Term Loans and Advances	18	4,487.11	1,415.74
(e) Other Current Assets	19	2,319.85	1,575.97
TOTAL		70,579.45	51,041.88
Statement of Significant accounting policies	1		
The accompanying notes are an integral part of the Financial Statements	2-30		

For Jain V . & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO.- 116306W

CA Parivesh Gupta
PARTNER
M. No-189420
Place: Mumbai
Date: 13/09/2025
UDIN:25189420BMIXMR1469

M/s. Jain V. & Co. CA FRN NO. 116306W Chartered Accountants

For and on behalf of the Board of Directors
Royal Chain Private Limited

SURESH FUTARMAL JAIN
Director
DIN No :- 00177757

MANISH FUTARMAL JAIN
Director
DIN No :- 06530525

ROYAL CHAIN PRIVATE LIMITED MUMBAI

NIHARIKA SRIVASTAVA
Company Secretary
PAN IQQPS6048G

Royal Chain Private Limited

CIN: U74120MH2013PTC247888

Statement of Profit and Loss for the year ended 31st March 2025

(₹ in Lakhs)

		Note No.	For the year ended March 31, 2025	For the year ended March 31, 2024
	INCOME			
I	Revenue from Operations	20	361,716.80	235,057.30
II	Other Income	21	274.32	332.64
III	**Total Income (I + II)**		**361,991.12**	**235,389.95**
	EXPENSES			
	Cost of materials consumed	22	164,604.08	188,373.57
	Purchases ofStock-in-Trade	23	191,299.39	46,678.55
	Changes in inventories	24	(9,685.77)	(7,816.12)
	Employee Benefits Expenses	25	878.10	670.12
	Finance Costs	26	3,223.08	2,496.65
	Depreciation and amortization Expense	27	1,504.15	901.57
	Other Expenses	28	1,672.35	783.97
IV	**Total Expenses**		**353,495.39**	**232,088.31**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		**8,495.73**	**3,301.64**
VI	Exceptional items		(358.37)	-
VII	**Profit before extraordinary items and tax (V - VI)**		**8,854.10**	**3,301.64**
VIII	Extraordinary items		-	-
IX	**Profit before tax (VII-VIII)**		**8,854.10**	**3,301.64**
	Tax expense:			
	(1) Current tax		2,447.58	890.00
	(2) Deferred tax		313.84	-
	(3) Excess provision for Income tax of earlier years		(180.41)	2.94
X	**Total Tax Expense**		**2,581.02**	**892.94**
XI	**Profit / (Loss) from the period (IX - X)**		**6,273.08**	**2,408.70**
	Earning per equity share:	29		
	Face value per equity shares ₹10/- fully paid up.			
	(1) Basic		31.89	12.25
	(2) Diluted		31.89	12.25
	Statement of Significant accounting policies	1		
	The accompanying notes are an integral part of the Financial Staten	2-30		

For Jain V . & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO.- 116306W

M/s. Jain V. & Co. CA FRN NO. 116306W Chartered Accountants

CA Parivesh Gupta
PARTNER
M. No-189420
Place: Mumbai
Date: 13/09/2025
UDIN:25189420BMIXMR1469

For and on behalf of the Board of Directors
Royal Chain Private Limited

ROYAL CHAIN PRIVATE LIMITED MUMBAI

SURESH FUTARMAL JAIN
Director
DIN No :- 00177757

MANISH FUTARMAL JAIN
Director
DIN No :- 06530525

NIHARIKA SRIVASTAVA
Company Secretary
PAN IQQPS6048G

Royal Chain Private Limited

CIN: U74120MH2013PTC247888

Statement Of Cash Flow For The Year Ended March 31, 2025

(₹ in Lakhs)

Particulars	Current Year Amount (Rs.) (25)	Previous Year Amount (Rs.)(24)
A) CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX & EXTRAORDINARY ITEMS	8,854.10	3,301.64
ADJUSTMENT FOR		
Depreciation	1,504.15	901.57
Interest & Finance Charges	3,223.08	2,496.65
Interest Income	(69.00)	(80.77)
(Profit) / Loss on Sale of Asset	(1.34)	0.03
Provision for Gratuity	112.29	40.36
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	13,623.28	6,659.49
ADJUSTMENT FOR WORKING CAPITAL CHANGES		
(Increase)/Decrease In Trade Receivables	(4,809.33)	1,120.33
(Increase)/Decrease In Loans And Advance	(3,071.37)	1,165.48
(Increase)/Decrease In Other Current Assets	(743.87)	(1,575.97)
(Increase)/Decrease In Inventories	(9,268.88)	(8,610.14)
Increase/(Decrease) In Other Current Liabilities	(1,702.25)	1,933.04
Increase/(Decrease) In Trade Payables	6,493.54	(142.73)
Increase/(Decrease) In Short Term Provisions	686.92	(736.21)
CASH GENERATED FROM OPERATIONS	1,208.03	(186.72)
Direct Taxes	1,593.55	892.94
Prior Period Tax Adjustments		
CASH FLOW BEFORE EXTRAORDINARY ITEMS	(385.51)	(1,079.66)
EXTRAORDINARY ITEMS	358.37	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(743.88)	(1,079.66)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds on Sale of Investment	-	-
Purchase Of Fixed Assets	(5,258.85)	(4,727.01)
Decrease/(Increase) In Non-Current Assets	362.22	(140.53)
Sale Of Fixed Assets	1.34	1.85
Interest Income	69.00	80.77
Capital Reserves	12.54	-
NET CASH USED IN INVESTMENT ACTIVITIES	(4,813.76)	(4,784.92)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	-	-
Proceeds & Repayment of long-term borrowings	(528.97)	4,832.79
Proceeds & Repayment of other short-term borrowings	7,206.96	4,777.36
Security Deposit	(4.00)	8.00
Interest Paid	(3,223.08)	(2,496.65)
NET CASH FLOW FROM FINANCING ACTIVITIES	3,450.91	7,121.50
NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS	(2,106.73)	1,256.91
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD (OPENING BALANCE) CASH IN HAND & BALANCE WITH BANKS	2,647.93	1,391.02
CASH & CASH EQUIVALENTS AS AT THE END OF THE PERIOD (CLOSING BALANCE) CASH IN HAND & BALANCE WITH BANKS	541.20	2,647.93

As per our attached report of even date
For Jain V . & Co.
CHARTERED ACCOUNTANTS
FIRM REG NO.- 116306W

M/s. Jain V. & Co. Chartered Accountants FRN NO. 116306W

CA Parivesh Gupta
PARTNER
M. No-189420
Place: Mumbai
Date: 13/09/2025
UDIN:25189420BMIXMR1469

For and on behalf of the Board of Directors
Royal Chain Private Limited

ROYAL CHAIN PRIVATE LTD MUMBAI

SURESH FUTARMAL JAIN
Director
DIN No :- 00177757

MANISH FUTARMAL JAIN
Director
DIN No :- 06530525

NIHARIKA SRIVASTAVA
Company Secretary
PAN: IQQPS6048G

Royal Chain Private Limited
CIN: U74120MH2013PTC247888
Notes to Financial Statements as at 31st March 2025

(₹ in Lakhs)

Note 2: Share Capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised		
25,000,000 (March 31, 2024: 25,000,000) Equity Shares of ₹ 10/- each	**2,500.00**	**2,500.00**
Issued, Subscribed and Fully Paid up		
19,668,962 (March 31, 2024: 19,668,962) Equity Shares of ₹ 10/- each, fully paid	1,966.90	1,966.90
TOTAL	**1,966.90**	**1,966.90**

Note 2.1: Reconciliation of number of equity shares and amount outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of shares	Amount (₹ in Lakhs)	No. of shares	Amount (₹ in Lakhs)
Equity shares at the beginning of the year	19,668,962	1,966.90	19,668,962	1,966.90
Add: Shares issued during the year	-	-	-	-
Less: Shares bought back during the year	-	-		-
Equity shares at the end of the year	**19,668,962**	**1,966.90**	**19,668,962**	**1,966.90**

Note 2.2: Terms/Right attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share . In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proprortion to the number of equity shares held by them.

Note 2.3: Details of shareholders holding more than 5% shares in the Company

Shareholders Name	As at March 31, 2025		As at March 31, 2024	
	No. of shares held	% Holding	No. of shares held	% Holding
1. Mr. Futermal D Jain	4,600,000	23.39%	4,600,000	23.39%
2. Mr.Suresh F Jain	4,600,000	23.39%	4,600,000	23.39%
3. Mr.Manish F Jain	4,600,000	23.39%	4,600,000	23.39%
4. Viren Jewellers LLC*	5,668,962	28.82%	5,668,962	28.82%
Total	**19,468,962**	**98.98%**	**19,468,962**	**98.98%**

***During the financial year 2025–2026, the company transferred shares to Foxy Fathers and Celestial Charms.**

Note 2.4: Details of shares held by promoters

Promoters Name	As at March 31, 2025		As at March 31, 2024		% Change during the year
	No. of Shares held	% of total shares	No. of Shares held	% of total shares	
1. Mr. Futermal D Jain	4,600,000	23.39%	4,600,000	23.39%	0.00%
2. Mr.Suresh F Jain	4,600,000	23.39%	4,600,000	23.39%	0.00%
3. Mr.Manish F Jain	4,600,000	23.39%	4,600,000	23.39%	0.00%
Total	**13,800,000**	**70.16%**	**13,800,000**	**70.16%**	**0.00%**

Note 3: Reserves and Surplus ***(₹ in Lakhs)***

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus i.e., Balance in Statement of Profit & Loss Account		
At the beginning of the year	9,111.17	6,702.47
Add: Net Profit for the year	6,273.08	2,408.70
Less : Bonus share issued	-	-
Net Profit available for appropriation	**15,384.25**	**9,111.17**
Less : Earlier year Tax	-	-
Closing Balance at the end of the year	**15,384.25**	**9,111.17**
Security Premium		
At the beginning of the year	989.30	989.30
Add: For the year	-	-
Less: Used for the year	-	
Closing Balance at the end of the year	**989.30**	**989.30**
Capital Reserves		
At the beginning of the year	-	-
Add: For the year	12.54	-
Less: Used for the year	-	-
Closing Balance at the end of the year	**12.54**	-
TOTAL	**16,386.10**	**10,100.48**

Note 4 : Long Term Borrowings ***(₹ in Lakhs)***

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans Form		
Term Loan from Banks	5,160.49	4,701.61
Term Loan from Other Financial Institutions	1,361.54	1,337.15
Less Current Maturities of Long term borrowings	(1,714.57)	(1,416.21)
Unsecured Loans From		
(i) From Related Parties	5,651.67	6,365.55
TOTAL	**10,459.13**	**10,988.10**

Note 4.1: Term Loan from Banks

A) Secured by way of: Primary Security

Bank Name	Security
HDFC Bank Ltd - Vehicle Loan 1	Secured against earmarked vehicle
HDFC Bank Ltd - Vehicle Loan 2	Secured against earmarked vehicle
Kotak Bank Loan GECL	See Note.: 8.1
Axis Bank Term Loan	See Note.: 8.1
Federal Bank Term Loan	See Note.: 8.1
Kotak Bank Term Loan 1	See Note.: 8.1
Kotak Bank Term Loan 2	See Note.: 8.1

B) Details of Terms of Repayment

Bank Name	Sanction Amount	Interest Rate	No. of Installments	Terms of Repayment	First Installment Date
HDFC Bank Ltd - Vehicle Loan 1	9,422,000.00	7.75%	60	Monthly	05.05.2022
HDFC Bank Ltd - Vehicle Loan 2	1,770,000.00	7.90%	60	Monthly	16.06.2022
Kotak Bank Loan GECL	35,800,000.00	9.20%	60	Monthly	18.11.2022
Axis Bank Term Loan	200,000,000.00	8.00%	72	Monthly	29.02.2024
Federal Bank Term Loan	65,000,000.00	8.10%	28	Monthly	30.9.2024
Kotak Bank Term Loan	293,040,000.00	9.45%	84	Monthly	20.02.2023
Kotak Bank Term Loan	56,960,000.00	8.80%	84	Monthly	09.05.2024

Note 4.2: Security for Term Loan from Other Financial Institutions

A) Secured by way of: Primary Security

Financial Institutions Name	Security
Tata Capital Financial Service-Loan	Secured against earmarked Machinery

B) Details of Terms of Repayment

Financial Institutions Name	Sanction Amount	Interest Rate	No. of Installme nts	Terms of Repayment	First Installment Date
Tata Capital Financial Service-Loan	187,500,000.00	12.00%	48	Monthly	23.12.2023

Note 5: Deferred Tax Liability (Net)

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
The Movment on the deferred tax account is as follows:		
Deferred tax Assets as at the beginning of the year	313.84	-
(Liability) / Asset arising during the year	-	-
Deferred tax Assets as at the end of the year	313.84	-
TOTAL	313.84	-

Note 6: Other Long-term Liabilities

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Others		
Deposits	4.00	8.00
TOTAL	**4.00**	**8.00**

Note 6.1 : Others **(₹ in Lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
Deposits		
Security Deposit	4.00	4.00
Other Deposit	-	4.00
TOTAL	**4.00**	**8.00**

Note 7: Long-term provisions **(₹ in Lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits		
For Gratuity	152.65	40.36
TOTAL	**152.65**	**40.36**

Note 8: Short Term Borrowings ***(₹ in Lakhs)***

Particulars	As at March 31, 2025	As at March 31, 2024
Secured*		
(i) Loans from Bank (Repayable on demand)	24,761.28	17,852.69
(ii) Current Maturities of Long term borrowings	1,714.57	1,416.21
TOTAL	**26,475.86**	**19,268.90**

****Note 8.1: Loans are secured by way of***

Hypothecation of stocks, book debts and the entire current assets (both present and future) of the company along with Collateral Security as below:

1 *Registered mortgage of 'Royals Villa Pune Lonovala*
2 *Registered mortgage Vardhman Heights Byculla. Mumbai 400027*
3 *Registered mortgage of Navi Mumbai Property , Navi Mumboi, District - Thane, 400710*
4 *Registered Mortage of Commerical Office Premises Bhagat Building Zaveri Bazar, Mumbai – 400002*
5 *Equitable mortgage of Bharat Industrial Estate Sewree Mumbai 400015*
6 *Equitable mortgage of 203, 204,205,217, Bharat Industrial Estate, Sewree Mumbai 400015*
7 *Equitable mortgage of Deepak Jyoti Tower Mumbai 400012*
8 *Equitable mortgage of One Avighna Park Tower Mumbai 400012*
10 *Equitable mortgage of Ruparel Orion Mumbai 400071*
11 *Yes Bank Fixed Deposit Amounting to Rs.146.60 Lakhs*
12 *Axis Bank Fixed Deposit Amounting to Rs.110.08 Lakhs*
13 *Personal Guarantees of Directors*

See Note.: 8.2

Statements of Current Assets have been regularly filed with the bank on monthly basis for Cash Credit from Bank

Note 9: Trade Payables ***(₹ in Lakhs)***

Particulars	As at March 31, 2025	As at March 31, 2024
(A) Total outstanding dues of micro enterprises and small enter	256.81	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	10,804.45	4,567.72
TOTAL	**11,061.25**	**4,567.72**

Note 9.1: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006
Disclosures as required under Section 22 of MSMED Act, 2006 :

Steps have been taken to identify the suppliers who qualify under the definition of Micro, Small and Medium enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. The information regarding Micro, Small and Medium Enterprises has been determined on the basis of information available with the Company which is as follows.In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is

(₹ in Lakhs)

Particulars	As atMarch 31,2025	As atMarch 31,2024
The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as	256.91	-
The amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the due date during each accounting year;*	-	-
The amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
The amount of interest accrued and remaining unpaid at the end of accounting year; and	-	-
The amount of further interest due and payable even in the succeeding year, until such date when the interest	-	-
dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Trade Payables ageing schedule: As at 31st March 2025 *(₹ in Lakhs)*

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	256.81	-	-	-	256.81
(ii) Others	10,800.59	3.30	0.56	-	10,804.45
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at March 31, 2024 *(₹ in Lakhs)*

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-		-	-	-
(ii) Others	4,567.72				4,567.72
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note 10: Other Current Liabilities **(₹ in Lakhs)**

Particulars	As at March 31, 2025	As at March 31, 2024
Creditors For Capital Goods	32.27	29.25
Advance Received From Customer	1,468.58	3,596.87
Creditors For Expenses	580.97	297.12
Salary Payable	124.72	90.99
Statutory Liabilities Payable	78.77	73.42
Interest Accrued but not Due	100.08	-
TOTAL	**2,385.40**	**4,087.65**

Note 11 : Short Term Provisions ***(₹ in Lakhs)***

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Employee Benefits	0.21	1.75
Provision for Income tax	854.00	-
Provision for Expenses	95.46	10.03
Provision for Audit Fees	7.00	2.00
Provision Claim of Insurance*	417.67	-
TOTAL	**1,374.33**	**13.79**

*Refer Point no C, 14 of Additional Notes Statement of Significant accounting policies

Royal Chain Private Limited
Notes to the financial statements
12 Property, Plant and Equipment and Intangible Assets

(₹ in Lakhs)

Description of assets	Gross block				Accumulated depreciation				Net block	
	As at 1st April,2024	Additions	Disposals	As at 31st March,2025	As at 1st April,2024	Charge for the year	Disposals/ Adjustments	As at 31st March,2025	As at 31st March,2025	As at 31st March,2024
(i) Property plant and equipment										
Factory building	438.45	-	-	438.45	143.63	28.02	-	171.65	266.80	294.82
Plant and machinery	4,262.15	3,032.34	5.35	7,289.14	2,139.99	1,116.14	3.91	3,252.21	4,036.93	2,122.16
Computers	110.99	69.22	0.35	179.86	86.52	24.82	0.34	111.01	68.85	24.47
Factory equipment's	159.32	546.93	2.72	703.53	123.16	106.15	2.58	226.72	476.80	36.16
Furniture's and fixtures	129.20	-	2.10	127.10	93.53	8.63	1.97	100.19	26.90	35.67
Vehicles	368.66	58.48	-	427.13	243.40	32.91	-	276.31	150.82	125.25
Lease hold assets*	4,098.12	-	-	4,098.12	427.30	62.09	358.37	131.02	3,967.10	3,670.82
Lease Hold Improvement	-	5,221.85	-	5,221.85	-	122.52	-	122.52	5,099.33	-
Total	9,566.87	8,928.82	10.53	18,485.17	3,257.52	1,501.29	367.17	4,391.64	14,093.53	6,309.36
(ii) Intangible assets										
Computer Software	64.26	-	-	64.26	56.82	2.87	-	59.69	4.57	7.43
Total	64.26	-	-	64.26	56.82	2.87	-	59.69	4.57	7.43
(iii) Capital Work in Progress	3,669.08	0.84	3,669.08	0.84	-	-	-	-	0.84	3,669.08
Total	3,669.08	0.84	3,669.08	0.84	-	-	-	-	0.84	3,669.08
Grand Total	13,300.22	8,929.66	3,679.61	18,550.26	3,314.34	1,504.15	367.17	4,451.33	14,098.93	9,985.87
Previous Year	8,584.18	4,727.01	10.97	13,300.22	2,421.85	901.57	9.08	3,314.34	9,985.87	6,162.32

*During the yearFY2024-2025, the Company has reassessed the amortisation pattern of its leasehold assets, considering the remaining lease tenure, expected period of use and the estimated economic benefits derived from such assets. Based on this assessment, the Company has revised the amortisation method / useful life of these assets with effect from 1 April 2024.The impact of this revision for the year ended 31 March 2025.Exceptional Item represents a reduction in expenses amounting to ₹ 358.37 lakhs.

Royal Chain Private Limited
CIN: U74120MH2013PTC247888
Notes to Financial Statements as at 31st March 2025

Note 13: Non-Current Investments

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Non-trade /Unquoted Investments		
(a) Investments in Equity Instruments	-	-
(b) Investments in preference shares		
90,000 (Previous Year: 90,000) 0.6% Redeemable non cumulative convertible preference of ' 1000 each Royal Italian Jewellery Pvt Ltd)	900.00	900.00
TOTAL (Aggregate value of unquoted Investments)	900.00	900.00

Note 14 : Other Non-Current Assets

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Unsecured, considered good		
Security Deposits	41.18	41.06
Advance for Capital Goods	1.54	751.54
ii) Other Bank balances	-	-
Fixed Deposit with Bank, maturity more than 12 months	444.22	64.11
iii) Other		
LIC Group Gratuity Fund	47.91	40.36
TOTAL	534.86	897.07

*Note 15 : Inventories**

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Raw material	588.12	1,005.01
(ii) Finished goods	35,095.09	25,409.32
TOTAL	35,683.21	26,414.33

Note 16 : Trade Receivables

(₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Secured, considered good	-	-
(ii) Unsecured, considered good	12,014.28	7,204.96
(iii) Doubtful	-	-
TOTAL	12,014.28	7,204.96

Refer Note 8.1 for charge created on Trade Receivables

Trade Receivables ageing schedule as at March 31,2025

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables -considered good	11,915.36	58.18	9.08	30.66	1.01
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

Trade Receivables ageing schedule as at March 31,2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed Trade receivables -considered good	6,994.62	105.86	15.68	8.07	80.74
(i) Undisputed Trade receivables -considered doubtful	-	-	-	-	-
(iii) Disputed trade receivables considered good	-	-	-	-	-
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-

Note 17 : Cash and Cash Equivalents (₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Balances with Bank	344.80	425.39
(ii) Cash on Hand	49.79	60.84
(iii) Fixed Deposit with Bank, maturity less than 3 months	-	-
Sub total (A)	394.60	486.23
(i) Other Bank balances		
Fixed Deposit with Bank, maturity more than 3 months but less than 12 months*	146.61	2,161.71
Sub total (B)	146.61	2,161.71
TOTAL	541.20	2,647.93

Note 17.1

The Company has placed Fixed Deposits with banks amounting to ₹ 213.99 Lakhs which are pledged / lien marked as margin money with authorized dealers/banks. These deposits are maintained for securing gold purchases under the export-linked scheme, as permitted under the Reserve Bank of India (RBI) guidelines and the Foreign Trade Policy (FTP) applicable to the Company's export operations. Accordingly, these Fixed Deposits are not freely available for use by the Company.

Note 18 : Short Terms Loans and Advances (₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
(i) Unsecured, considered good		
a) Advances to employees and others recoverable in cash or kind	34.16	22.45
b) Advance to Vendor	4,452.95	1,393.30
TOTAL	4,487.11	1,415.74

Note 19 : Other Current Assets (₹ in Lakhs)

Particulars	As at March 31, 2025	As at March 31, 2024
Balance with Government Authorities	1,628.11	1,360.41
Pre-Paid Expenses	74.34	28.39
Insurance Claim Receivable	417.67	-
Interest accrued on Fixed deposit	6.63	40.26
Other Receivables	193.10	146.92
TOTAL	2,319.85	1,575.97

Royal Chain Private Limited

CIN: U74120MH2013PTC247888

Notes to Financial Statements as at 31st March 2025

Note 20 : Revenue from operations

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sales of Products *(refer sub note 20.1)*	359,290.25	233,449.23
Sales of Services	2,426.55	1,608.08
TOTAL	361,716.80	235,057.30

Note 20.1: Sale of Products

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Slae of Products		
Domestic Sales		
Sale of finished goods	341,968.31	210,825.54
Export Sales		
Sales	17,321.95	22,623.68
Sale of Services		
Sale of services	2,426.55	1,608.08
TOTAL	361,716.80	235,057.30

Note 21 : Other Income

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Income	69.00	80.77
Net Gain/Loss on Foreign Currency Transactions and Translation	135.84	225.05
Miscellaneous Income	25.34	26.81
Profit on sale of Property, Plant and Equipment	1.66	0.02
Other non-operating income	42.48	-
TOTAL	274.32	332.64

Note 22 : Cost of material consumed

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Cost of materials consumed *(refer note 22.1)*	164,604.08	188,373.57
TOTAL	164,604.08	188,373.57

Note 22.1: Cost of materials consumed

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Consumption of Raw material & Packing Material		
Opening stock	1,005.01	210.98
Add :- Purchase Imports	756.76	4,980.49
Add :- Purchase Indigenous	159,846.80	181,110.89
	161,608.56	186,302.36
Direct Expenses	3,583.64	3,076.22
Less :- Closing stock	588.12	1,005.01
TOTAL	164,604.08	188,373.57

Note 23: Purchases of Stock in Trade

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchases of Stock-in-Trade	191,299.39	46,678.55
TOTAL	191,299.39	46,678.55

Note 24 : Changes in inventories

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock of		
Finished goods produced	25,409.32	17,593.21
Less: Closing Stock of		
Finished goods produced	35,095.09	25,409.32
Decrease / (Increase) in Stock	(9,685.77)	(7,816.12)

Note 25 : Employee Benefit Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Director'S Remuneration*	369.00	369.00
Salary and Wages	285.86	241.20
Incentives to employees (refer note 25.1)	119.84	10.72
Staff Welfare Expenses	103.40	49.20
TOTAL	878.10	670.12

* Considered as Related Party Transaction. Refer to note no. 1 for related party disclosure.

Note 25.1: Incentives to employees

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Employer Contribution to Provident fund	3.42	2.96
ESIC Employer Contribution	3.16	3.11
Contribution To Maharashtra Labour Welfare Fund	0.44	0.17
Provision for Gratuity	112.83	4.48
TOTAL	119.84	10.72

Note 26 : Finance Cost

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest Expense		
Interest - Bank	3,009.03	2,341.96
Interest - Others	0.98	-
Other Borrowing cost		
Bank Charges	15.24	59.84
Loan Processing Charges	197.83	94.85
TOTAL	3,223.08	2,496.65

(₹ in Lakhs)

Note 27 : Depreciation and Amortization Expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation & Amortization expense	1,145.79	901.57
Amortization expense(Exceptional items)	358.37	-
TOTAL	1,504.15	901.57

Note 28 : Other Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Insurance Premium (Refer Note 28.1)	85.08	62.20
Rent, Rates & Taxes (Refer Note 28.2)	277.79	58.78
Auditors' Remuneration (Refer Note 28.3)	7.00	2.00
Selling And Distribution Expenses (Refer Note 28.4)	403.61	246.10
Miscellaneous Expenses (Refer Note 28.5)	119.41	47.25
Legal & Professional Fees	227.66	90.52
Office & General Expenses	37.41	19.43
Printing & stationary Expenses	17.12	12.05
Power, Fuel and Water charges	54.49	22.14
Repair & Maintainace	152.07	91.62
Security Charges	155.05	77.52
Vehicle Expenses	5.64	9.02
Donation & CSR Related Expenses	21.62	12.11
Sundry Balance written off	108.41	33.22
TOTAL	1,672.35	783.97

Note 28.1: Insurance Premium

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Insurance		
Insurance- Jewellers Block Policy & Property	34.88	18.05
Insurance- Fire & Vehicle	2.66	6.18
Keyman insurance	47.55	37.96
TOTAL	85.08	62.20

Note 28.2: Rent, Rates & Taxes

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Property Tax	115.72	3.01
Rent	16.87	19.75
Registration Charges	66.03	35.92
ROC Charges	0.47	0.10
Others Taxes	78.69	-
TOTAL	277.79	58.78

Note 28.3: Auditors' Remuneration

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Statutory Audit	6.50	1.70
Tax Audit	0.50	0.30
TOTAL	7.00	2.00

Note 28.4: Selling And Distribution Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Advertisement Expenses	33.26	42.50
Business Promotion Expenses	75.94	30.64
Transportation Outward	113.94	40.19
Exhibition Expenses	180.47	132.77
TOTAL	403.61	246.10

Note 28.5: Miscellanous Expenses

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Conveyance Expenses	2.76	1.47
Hotel Expenses	0.44	-
Postage & Courier Charges	1.29	0.74
Telephone & Internet Expenses	25.91	20.70
Travelling Expenses	45.00	22.60
Commission and Brokerage	0.33	1.32
Loss on sale of Fixed Assets	0.31	0.06
Other charges	43.36	0.37
TOTAL	119.41	47.25

Note 29 :Earning per equity share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Net profit after tax as per Statement of Profit & Loss	6,273.08	2,408.70
Weighted average number of equity shares for Basic & Diluted EPS	196.69	196.69
Basic & Diluted EPS (Equity Shares of ₹10/-each)	31.89	12.25

Note 30: Corporate social responsibility (CSR)

(₹ in Lakhs)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Amount required to be spent by the company during the year	54.91	37.76
Amount of expenditure incurred	140.58	128.20
Shortfall at the end of the year	-	-
Total of previous years shortfall	-	-

Note No 1.
NOTES FORMING PART OF FINANCIAL STATEMENTS

A. CORPORATE INFORMATION

Royal Chain Private Limited (Formerly known as Royal Chains Private Limited (the "Company") is domiciled in India, with its registered office at 101, FLOOR-1ST, PLOT-127/129, BHAGAT BUILDING, SHAIKH MEMON STREET, ZAVERI BAZAR, KALBADEVI, MUMBAI, Maharashtra, India, 400002.The Company is primarily engaged in the manufacturing of jewellery.Royal Chain Private Limited was incorporated on 5th September 2013.

The financial statements of the Company for the period ended March 31, 2025 are approved and authorized for issue in accordance with a resolution of Board of Directors.

B. SIGNIFICANT ACCOUNTING POLICIES

This note provides a list of significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

1) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

a. Functional and presentation currency

These financial statements are presented in Indian Rupees, which is the company's functional currency. All amounts have been rounded to nearest Lakhs, unless otherwise stated.

b. Basis of Measurement

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. All assets and liabilities have been classified as current or non-current as per the Company's operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - noncurrent classification of assets and liabilities.

2) APPLICABILITY OF ACCOUNTING STANDARDS

The company is a Medium Sized Company as per "SMC" as defined in the General Instructions of the Companies (Accounting Standards) Rules, 2006 notified by the Central Government under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Medium Sized company. Further, the company by virtue of being a SMC, requires to comply with the recognition and measurement principles prescribed by all accounting standards, but is given a relaxation in respect of certain disclosure related standards and certain disclosure requirements prescribed by other accounting standards.

3) USE OF ESTIMATES

The preparation of financial statements requires management to make judgments, estimates and assumptions, that affect the application of accounting policies and the reported amounts of

assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

4) PROPERTY, PLANT AND EQUIPMENT & INTANGIBLE ASSETS

(a) Property, Plant & Equipment

Property, Plant and Equipment are stated at cost net of recoverable taxes based on intended outward supplies and furtherance of business, trade discounts and rebates less accumulated depreciation and impairment loss, if any.

The cost comprises its purchase price, borrowing cost and any other cost directly attributable in bringing the asset to its working condition for its intended use, net charges on foreign exchange, contracts and adjustments arising from exchange rate variations attributable the assets.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Subsequent expenditures to an item of asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

(b) Intangible assets

Identifiable intangible assets are recognized when it is probable that future economic benefits attributed to the asset will flow to the Company and the cost of the asset can be reliably measured.

Intangible assets are amortised over their respective estimated useful lives on a straight-line basis, from the date that they are available for use. Intangible assets are stated at cost less accumulated amortisation and impairment.

(c) Depreciation / Amortisation

Depreciation/Amortisation on Property, Plant and Equipment is provided based on WDV Method considering the useful life of asset and residual value as prescribed in Schedule II to the Companies Act, 2013

In respect of additions or extensions forming an integral part of existing asset depreciation is provided as aforesaid over the residual life of the respective Property, Plant and Equipment.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition / sale.

Lease hold land is amortised on a on straight line basis over their initial agreement period Leasehold land is amortised on a straight line basis over the unexpired period of their respective lease years.

Lease hold improvements are depreciated on a straight-line basis over the lease term of the related asset or their estimated useful life, whichever is shorter.

Intangible assets are amortized over a period of 5 years.

All fixed assets individually costing less than Rs.5000 are fully depreciated in the year of purchase

5) INVESTMENT

Investments that are readily realizable and intended to be held for not more than a year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried at lower of cost and fair value determined on an individual investment basis.

Non-current investments are carried at cost, less provision for diminution in value other than temporary. On disposal of investments, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

6) INVENTORIES

Inventories consist of raw materials, finished goods and consumables.

Inventories are valued as under:

a) Raw Material: Raw material are valued at lower of cost or net realizable value.

b) Finished goods: Jewellery is valued at lower of cost or Net realisable value. The cost of material is determined on FIFO basis. Cost includes cost of conversion and other costs incurred in bringing the inventory to their present location and condition less input credit availed.

7) REVENUE RECOGNITION

The Company recognises revenues on the sale of products, net of discounts and sales incentive. when the products are delivered to the customer or when delivered to the carrier for export sales, which is when risks and rewards of ownership pass to the dealer / customer. Sale of products net of other indirect taxes. Revenues are recognised when collectability of the resulting receivables is reasonably assured.

Dividend from investments is recognized when the right to receive the payment is established and when no Significant uncertainty as to measurability or collectability exists.

Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no Signiant uncertainty as to measurability or collectability exists.

8) EMPLOYEE BENEFITS

Liability in respect of employee benefits is provided for and is charged to profit and loss account as follows:

(i) **Short-term employee benefits: -** All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. These benefits include salaries and wages, bonus, ex-gratia and compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected

to be paid in exchange for the services rendered by employees is charged to the Statement of profit and loss in the period in which such services are rendered.

(ii) **Defined contribution plan** A defined contribution plan is a post-employment benefit plan under which the company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund. The Company's contributions to Employees Provident Fund are charged to statement of profit and loss every year. Provision for gratuity is provided based on Actuarial Valuation made, Short Term Employee Benefits like leave benefit, if any, are paid along with salary and wages on a month-to-month basis, bonus to employees is charged to profit and loss account on the basis of actual payment on year-to-year basis.

9) BORROWING COST

Borrowing costs that are attributable to the acquisition and construction of the asset which takes substantial period of time to get ready for its intended use are capitalized as part of cost of such asset.

All other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred or related.

10) ACCOUNTING FOR TAXES

Tax expense comprises current and deferred taxes.

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised, on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised if there is virtual certainty that there will be sufficient future taxable income available to realise such losses. Other deferred tax assets are recognised if there is reasonable certainty that there will be sufficient future taxable income to realize such assets.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when asset is realised or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

11) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provision is recognised when the company has present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation, in respect of the estimate made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent asset is neither recognised nor disclosed in the financial statement.

12) IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.
After impairment, depreciation is provided on the revised carrying amount of the asset over its useful life.

C. NOTES TO ACCOUNTS

1. In the opinion of the Board, the current assets, loans and advances are approximately of the value stated, if realised, in the ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.

2. **BALANCES IN RESPECT OF LOANS, ADVANCES AND DEPOSITS MADE**

   Debit balances, if any in respect of loans, advances and deposits made, are subject to confirmation. Their balances are reflected in the accounts as appearing in the general ledger and unfavourable adjustments, if any, not currently ascertainable will be considered in the subsequent financial years.

3. **CONTINGENCIES AND EVENTS OCCURRING AFTER BALANCE SHEET DATE**

   There are no contingencies or events occurred between the Balance Sheet date and reporting date.

4. **EFFECT OF CHANGES IN FOREIGN EXCHANGE RATES**

   The company has accounted Exports at FOB value at the exchange rate as provided by customs on the date of transaction. Any difference on realization of export invoice is recognised as income/expenditure in the Statement of Profit & Loss. Receivables in respect of exports are stated at TT buying rate at the end of the year.

5. **RELATED PARTY TRANSACTIONS**

   a) **List of Related Parties**

NAME OF RELATED PARTY	RELATIONSHIP
Suresh Jain	Director
Futermal Jain	Director
Manish Jain	Director
Namitha N. Jain	Director Brother Wife

Rekha Jain	Director Wife
Sheela S Jain	Director Wife
Sajjan Jain	Director Wife
Futermal D. Jain HUF	Director HUF
Manish F Jain (HUF)	Director HUF
Nilesh F Jain	Director Brother
Nilesh F. Jain (H U F)	Director Brother HUF
MEENA ANIL JAIN	Director Sister
Suresh F. Jain (H U F)	Director HUF
Royal Italian Jewellery Pvt Ltd	Common Director
AALISHAAN JEWELS LLP	KMP Relatives
Sneh Suresh Jain	Director's Son

b) Transaction during the period with Related Parties

Name of Related Party	Relationship	For The Period FY 2024-2025	For The Period FY 2023-2024
Director Remuneration			
Suresh Jain	Director	1,23,00,000	1,23,00,000
Futermal Jain	Director	1,23,00,000	1,23,00,000
Manish Jain	Director	1,23,00,000	1,23,00,000
Rent Paid			
Namitha N. Jain (Rent)	Director Brother Wife	2,80,000	4,80,000
Rekha Jain	Director Wife	2,80,000	4,80,000
Sheela S Jain	Director Wife	2,80,000	4,80,000
Sajjan Jain	Director Wife	2,80,000	4,80,000
Rent Received			
Manish F. Jain	Director	15,320	12,984
Nilesh F. Jain	Director Brother	32,736	27,744
Sheela S. Jain	Director Wife	15,590	13,212
Interest Paid			
Futermal D. Jain HUF	Director HUF	4,84,144	4,36,953
Manish F Jain (HUF)	Director HUF	2,07,894	1,87,630
Nilesh F. Jain (H U F)	Director Brother HUF	1,64,577	1,48,535

Rekha M. Jain	Director Wife	2,28,719	2,33,027
Suresh F. Jain (H U F)	Director HUF	3,59,073	3,24,073
Sajjan Jain	Director Wife	-	2,383
Priyam Jain	Director Sister Daughter	3,600	3,600
UNSECURED LOANS TAKEN			
Manish F Jain	Director	18,49,82,828	13,00,00,000
Nilesh F Jain	Director Brother	24,00,000	14,40,00,000
Suresh Jain	Director	4,64,80,000	21,03,00,000
Rekha M. Jain	Director Wife	19,32,985	-
Futermal D. Jain	Director	10,00,000	15,00,000
Sneh S Jain	Director Son	-	19,15,000
Dayal HUF	KMP Relatives	-	4800
Leela D jain	KMP Relatives	-	2400
REPAYMENT OF UNSECURED LOANS			
Manish F Jain	Director	16,31,13,846	1,40,00,000
Nilesh F Jain	Director Brother	2,19,27,000	1,94,00,000
Rekha M. Jain	Director Wife	20,60,584	-
Suresh Jain	Director	12,63,00,000	5,99,20,000
Sheela jain	Director Wife	-	4,32,000
Namitha Jain	Director brother Wife	-	35005
Futermal Jain	Director	39,75,000	-
Priyam Jain	Director Sister Daughter	30,000	-
Reimbursement of Expenses			
Suresh Jain	Director	28,21,565	-
Sneh Suresh Jain	Director's Son	12,32,183	-
Manish F Jain	Director	23,94,439	-
Sale of Goods			
Meena Anil Jain	Director Sister	60,052	
Royal Italian Jewellery Pvt Ltd	Common Director	28,78,367	12,37,767
AALISHAAN JEWELS LLP	Director Brother & Wife Company	68,20,24,585	
Slum Sale (Purchase)			
Royal Italian Jewellery Pvt Ltd	Common Director	46,61,97,380.00	
Labour Paid			
Royal Italian Jewellery Pvt Ltd(Paid)	Common Director	8,17,95,947	12,13,64,063
AALISHAAN JEWELS LLP(Received)	Director Brother & Wife	4,42,92,841	
Purchase of Goods			
Royal Italian Jewellery Pvt Ltd Machinery	Common Director	72,02,32,302	37,48,926
AALISHAAN JEWELS LLP	Director Brother & Wife Company	70,60,02,248	

C) Period End Balances with Related Parties

(Figures INR)

Name of the Related Party	Relationship	For the Period Ended 31st March 2025	For the Period Ended 31st March 2024
Suresh Jain	Director	14,11,64,604	22,12,44,678
Futermal Jain	Director	3,38,18,084	2,87,35,354
Manish Jain	Director	25,58,54,127	22,70,33,159
Namitha N. Jain	Director Brother Wife	-	-
Rekha Jain	Director Wife	19,73,962	18,70,586
Sheela S Jain	Director Wife	-	-
Sajjan Jain	Director Wife	-	-
Futermal D. Jain HUF	Director HUF	44,70,266	40,34,536
Manish F Jain (HUF)	Director HUF	19,19,555	17,32,450
Nilesh F Jain	Director Brother	12,09,64,592	14,05,24,328
Nilesh F. Jain (H U F)	Director HUF	15,19,595	13,71,476
MEENA ANIL JAIN	Director Sister	-	-
Suresh F. Jain (H U F)	Director HUF	33,15,442	29,92,276
Priyam Jain	Director Sister Daughter	-	30,000
Royal Italian Jewellery Pvt Ltd	Common Director	45,45,46,624	6,47,36,118
AALISHAAN JEWELS LLP	Director Brother & Wife Company	4,09,35,144	-

6) IMPAIRMENT OF ASSETS

No provision for Impairment loss in terms of Accounting Standard - 28 has been made as the management is of the opinion that considering the future use of the said assets, the fair value of the respective assets will be higher than the value for which they are carried.

7) FOREIGN EXCHANGE EARNING AND OUTGO

Particulars	Financial Year 2024-25	Financial Year 2023-24
Export at FOB	173,21,94,806	226,23,68,381
Foreign Exchange Outgo – Capital Goods	10,26,31,551	18,39,78,845
FOR PURCHASES & SERVICES AT CIF	25,76,34,072	44,89,77,387
Receivables in Foreign Currency	-	-
FOR EXPENSES	8,32,750	2,52,617
Unhedged Advance Received for Export/Import NET	USD 11,86,679	USD 1070725
Unhedge Advance(Payable) Payment for Import /ExportNET	EURO 2,60,875	EURO 3056075

8) Contingent Liabilities

Particulars	Financial Year 2024-25	Financial Year 2023-24
GUARANTEES	5,26,30,168	30,26,30,168
PENDING LITIGATION	46,76,250	-
Total	**5,73,06,418**	**30,26,30,168**

9) Managerial Remuneration

Particulars	Financial Year 2024-25	Financial Year 2023-24
Director's Remuneration	3,69,00,000	3,69,00,000
Total	3,69,00,000	3,69,00,000

10) Employee Benefits

The Company has adopted the Accounting Standard 15 (revised 2005) on Employee Benefits as per an actuarial valuation carried out by an independent actuary in financials. The disclosures as envisaged under the standard are as under: -

Particulars	Financial Year 2024-25	Financial Year 2023-24
1) The Amount Recognized in the Balance Sheet are as follows:		
Present value of the obligation at the end of the period	20,055,913	137,42986
Fair Value of the plan assets at the end of the period	47,90,988	40,35,883
Net Liability/(asset) recognized in the Balance Sheet and related analysis	(1,52,64,925)	(97,07,103)
Funded Status- Surplus/ (Deficit)	(1,52,64,925)	(97,07,103)
2) Total Liability		
Current Liability (Short Term) *	0	0
Non-Current Liability (Long Term)	1,52,64,925	97,07,103

Total Liability	1,52,64,925	97,07,103
3) The amount recognised in the Profit and Loss A/c are as follow: -		
Current Service Cost	43,76,212	35,54,472
Interest cost	6,99,882	5,74,188
Net Actuarial (gain)/ loss recognized in the period	1,2,89,283	(1,723,814)
Expenses to be recognized in the statement of profit and loss accounts	63,65,377	24,04,846

Benefits Valued:

Normal Retirement Age	60 Years	60 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Rate of Employee Turnover	10%	10%
Discount rate	7.21 % per annum	7.21 % per annum
Salary Growth Rate	10.00 % per annum	10.00 % per annum
Mortality	IALM 2012-14	IALM 2012-14
Expected rate of return	6.71%	6.71%
Attrition / Withdrawal Rate (per Annum)	10.00% p.a.	10.00% p.a.

11) Financial Ratio

Particulars	**Units**	**Financial Year 2024-25**	**Financial Year 2023-24**	**Reason for Variation**
Current Ratio	Times	1.33	1.41	Decreased due to reduction in current assets.
Debt-Equity Ratio	Times	2.01	2.51	Improved on account of higher profits, resulting in an increase in equity.
Debt – Service Ratio	Times	0.36	0.22	Slight increase attributable to higher debt servicing obligations.
Return on Equity ratio	%	41.24%	24.38 %	Increase due to higher profitability despite a rise in average equity base.
Inventory turnover ratio	Times	11.46	8.21	Improved due to efficient inventory management.
Trade Receivables turnover ratio	Times	37.64	30.27	Increased due to higher turnover and faster collections.
Trade Payables turnover ratio	Times	45.03	50.18	Decreased due to better utilization of supplier credit.

acquisition of the undertaking on a slump sale basis, i.e., for a lump-sum consideration without separate values being assigned to individual assets and liabilities.The acquisition has been accounted for in accordance with the Accounting Standard (as applicable) for recognition of assets and liabilities.

The identifiable assets and liabilities as on the acquisition date, as transferred under the BTA, were recorded at their respective book values and Fair Value as per terms of the agreement.

Particulars	Amount (₹ in Rs.)
Total Assets Taken Over	75,92,83,007.00
Total Liabilities	29,43,39,298.00
Net Assets Acquired /Purchase Consideration	46,49,43,709.00
Capital Reserve	12,53,671.00

Capital Reserve Rs.12,53,671 has been credited to Capital Reserve under Reserves & Surplus.

15) Other Statutory Information

i. The Company does not have any Benami property or any proceeding is pending against the Company for holding any Benami property.
ii. The Company do not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
iii. The Company has not traded or invested in crypto currency or virtual currency during the financial year.
iv. The Company is not classified as wilful defaulter.
v. The Company doesn't have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as search or survey.

16) The company has not produced confirmation for balances under the head debtors & creditors.

Royal Chain Private Limited

ROYAL CHAIN PRIVATE LIMITED MUMBAI

SURESH FUTARMAL JAIN
DIRECTOR
DIN No: - 00177757

ROYAL CHAIN PRIVATE LIMITED MUMBAI

MANISH FUTARMAL JAIN
DIRECTOR
DIN No: -06530525

Niharika Srivastava

NIHARIKA SRIVASTAVA
Company Secretary
PAN IQQPS6048G